

September 2011

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The RVSPSP First Season Ends with Milestones Met

This summer, the Rural Village Seed Production Project began groundbreaking in Pedro Bay. Project Manager Sherlie Taylor, together with the crew, began clearing land in preparation for soils testing by the State of Alaska Department of Agriculture. During the initial clearing, it was determined that an additional section of land was necessary for structures required of the project and additional



Sherlie Taylor begins clearing

land was selected near the seed planting site. Groundwork included staking, stump removal, tilling, access clearing, and, of course, bear watch! Sherlie and the crew be-

gan construction of the structures simultaneously with the groundwork which included an outhouse, materials outbuilding and the largest structure, the Seed House. The Seed House will contain areas for drying, sorting and storing seed once harvested.

Next season, the Project will kick off with finishing touches on the Seed House, a dedication of the buildings/potluck, and seed planting. Community outreach will include construction of a community garden and individual garden beds for those interested with help from Pedro Bay youth

and elder population. Other outreach projects may include workshops on the areas medicinal plants.

The Project has received interest from potential buyers excited about the availability of



Materials Building



Seed House

indigenous seed. The Pedro Bay Corporation is only the second organization awarded the project by the State of Alaska, with the goal of reducing invasive species in Alaska and providing jobs in rural communities.

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Dear Shareholders:

Many of us have experienced growing pains. The first time I heard the phrase I was a 5-year-old waiting for my grandmother to provide me with baby aspirin. My knees hurt terribly and I was in tears. When I asked my grandmother why my knees hurt, she replied, "Growing pains. When you wake up, you'll be taller." To a five-year-old, getting bigger didn't seem like a good trade-off for the pain. I know that continued growth is worth the temporary pain. The same is true in business—without growth a company can become stagnate and fail.

In business, growth brings opportunities and fosters further successes. In order to grow, decisions must be made. At PBC, these decisions are reached after thorough strategic planning, research, financial measurements, and committee and board voting. Decisions are not often easily arrived at and there may not always be 100% agreement. The careful consideration and research undertaken by the PCB Board of Directors and provided to Administration lay the groundwork for the company's continued growth and success. And while we may find that growth can be painful at times, it will be worth it as we reach the heights we aim for!

Sherlie



A Letter from the Board of Directors

Dear Shareholders:

On October 4, 2011, Pedro Bay Corporation shareholders registered to vote in the Lake & Peninsula Borough will be asked to vote on the Save Our Salmon (SOS) Initiative. We believe it important to inform shareholders of the corporation's view. After review of the initiative language, the PBC Board believes that PBC lands within the borough will be directly adversely affected by the Save Our Salmon initiative. The Pedro Bay Corporation does not support the SOS initiative for the reasons below.

PBC is charged with the protection of the corporation's land. Unwarranted development restrictions are a threat to the land's value. PBC recognizes that shareholders value the land for reasons other than money - however, the land's financial value must also be protected. We believe that any process that seeks to limit the shareholders inherent rights in private land ownership should never be allowed.

While the SOS initiative targets Pebble, it will indiscriminately impact all large scale developments that may promote economic benefits in the region including public infrastructure and utilities.

The PBC Board believes that the SOS initiative is not an appropriate method for amending the community development ordinances of the borough. Changing the ordinance by initiative, versus comprehensive planning and community input, represents a substandard public decision-making process. Litigation following the election is almost inevitable. Consequently, decisions normally addressed in a public forum will be placed in the hands of the legal system which does not invite public comment.

The SOS initiative seeks to apply to any project that will involve the excavation, placement of fill, grading, removal and disturbance of the topsoil of 640 acres or more of land, not restricted to mining. The initiative applies to any large project that will disturb a square mile or more of top soil. As such, subdivisions, roads over several miles, electrical utilities or port facilities involving land clearing and disturbances similar in nature exceeding 640 acres would fall within the initiative.

The PBC Board of Directors, after careful consideration, determined the adverse impacts to PBC's land by the SOS initiative have compelled the corporation to take a "no" position and PBC has an obligation to inform the shareholders of the action taken. The position taken should not be construed as being any less concerned for salmon, salmon habitat or subsistence resources and has been made in the interest of protecting PBC's rights. We encourage PBC shareholders who are voters within the Lake & Peninsula Borough, to vote "no" on the SOS initiative.

Sincerely,



Norman Jacko,
Board President



AFN CONVENTION 2011 – October 20 – 22 – Anchorage, Alaska

STRENGTH IN UNITY

The AFN Convention is the largest representative annual gathering in the United States of any Native peoples. Delegates are elected on a population formula of one representative per twenty-five Native residents in the area and delegate participation rates at the annual convention typically exceed 95%. 4,000–5,000 delegates attend each year, and the proceedings are broadcast live via television, radio and webcast reaching Alaska Natives and non-Natives alike from Barrow to Ketchikan, from the Aleutian Chain to the Canadian border.

The AFN agenda is scheduled to be released in early October. Further information is available at www.nativefederation.org.

Shareholder Spotlight: Holly Demantle




Holly Demantle was raised in Akiak, Alaska where she learned the value of subsistence living and respecting the land and one's culture. She appreciates the family atmosphere of village life and the effort that community members put forth to help each other and share what they have.

Growing up, Holly was taught the value of family and following through with everything you do. It is clear that she has maintained these values into adulthood because when asked to define success, Holly replied "Success, is trying your hardest and making it to the finish line." When asked what is important for success she lists; setting priorities, knowing your responsibilities, and being reliable and on time. She appreciates her role as

an example for those younger than her and desires to be a positive role model through education and success in adulthood.

Holly is thankful for her parents who raised her with such strong values and appreciates Mt. Edgecumbe High school for preparing her well for adulthood. When asked who she looks up to Holly quickly identifies her mom saying, "She is the most hard working person I have ever met and she always gets the job done". She also shares that she was inspired by her aunt Ida Demantle Aloysius to pursue cosmetology.



Holly is currently studying cosmetology in Honolulu, Hawaii and upon obtaining her Associate Degree plans to remain in Hawaii to gain experience in a local salon. Ultimately she desires to open her own salon and to realize the accomplishment of being a business owner. In her free time she enjoys spending quality time with her friends and family, listening to music, signing, working out, enjoying the outdoors and maintaining a clean home. 

Our Shareholders: Key Findings

From the 2008 PBC Survey completed by McDowell Group, Inc.

Corporation Activities

PBC shareholders were asked for their opinions about the priority of potential corporation activities, such as providing educational opportunities & job training.

If PBC had the resources,

- 74% said it was **very important** that PBC provide specific, job-related training to assist shareholders in qualifying for skilled jobs. 24% felt that this should be PBC's number one priority.
- 73% said it was **very important** that PBC provide educational opportunities for PBC shareholders, such as scholarships for education and vocational training. 20% felt that this should be PBC's number one priority.
- 65% said it was **very important** that PBC pay dividends to its shareholders. 29% felt that this should be PBC's number one priority.

PBC Talent Bank

Pedro Bay Corporation has recently launched a shareholders "Talent Bank" program and mailed a voluntary skills survey to all shareholders. The purpose of this program is to accurately capture information regarding shareholders interests, talents, education and experience and to connect those interested with job and internship opportunities within PBC companies. We encourage all shareholders/spouses to fill out and return the confidential forms to our offices (regardless of your current employment status and career goals). Additional forms are available online at www.pedrobaycorp.com/employment.



In the News

BBNC will host a reception for its shareholders during the AFN Convention on **Thursday, October 20, from 5 to 7pm** in the lobby of the BBNC building.

1st Annual Elizabeth Peratrovich Legal Clinic During AFN, lawyers will be available to assist attendees free of charge on October 20th 1-4pm (general civil legal issues) and October 21st 8-11am (will and estate planning). A limited number of 1 hr appointments are available each day. Email your contact information preferred meeting time and a brief description of your request to eplc@alaskabar.com to reserve your space.



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We need your news!

Do you have announcements (such as weddings, births, accomplishments, etc) news, ideas, or a business you'd like included in Dena'ina Qenaga?

Let us know at
info@pedrobaycorp.com

<http://www.facebook.com/PedroBayCorporation>

